

## HIGHLIGHTS

**COUNCIL ANNOUNCES  
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FOR 2020/2021**

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CONFERENCE**

**MANAGING VIRTUALLY  
AS A COACH**

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MANAGER AS COACH**

**IFAC AND ICAEW  
UPDATE**

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## **COUNCIL ANNOUNCES STRATEGIC OBJECTIVES FOR 2020/2021**

Strategic objectives are set by each new Council established and are intended to guide the Institute over a specific period of time. These objectives are important because they drive priority setting, resource allocation, capability management and budgeting activities.

In the last edition of our ICATT Newsletter, we featured the strategic goals of the Council for the period 2020/2021. The secretariat reached out to President Denise Chinpire O'Reilly for her comments on the execution of these goals.

The first item of focus for Council is a three-year Strategic Plan which will take into consideration the business implications of the Coronavirus Pandemic. Ms. Chinpire O'Reilly said, "In this pandemic year where change is inevitable – ICATT's Council will consider various scenarios to revise the annual budget and closely monitor the Institute's cash flow, recognising new profitable opportunities that may arise."

Also included in these considerations as a priority are implementation of strict Covid-19 protocols at the Secretariat to manage the risk of exposure to the virus in order to safeguard both the staff and visitors whilst in the institute the roll out of CPD activities and opportunities for ICATT members will also be revised to meet the new needs of members with increased virtual events and webinars. ICATT has recently entered into an agreement with the AICPA which will provide less expensive online options for

CPD activity. The Annual Accounting Conference is being held virtually this year and we have also taken the opportunity to reduce costs for both sponsors and participants."

Mrs. Chinpire O'Reilly continued, "Also to be included in the Strategic Plan for 2020/2021 is a membership engagement plan which is intended to maintain continued dialogue to reaffirm the commitment of ICATT to its stakeholders, to build and enhance the profession with updates on standards and best practice models and re-affirm the importance of Ethics among our membership.

Included in the membership engagement is a plan to engage SMPs in dialogue to support the development and growth of the profession in Trinidad and Tobago, complying with international standards and best practices.



Denise Chinpire O'Reilly - President, ICATT

Council also intends for the Institute to be more present in the virtual world. We propose to do this through brand management and increased social media visibility as many of our members are working online and will require the necessary support to work in this virtual environment with its ever changing protocols and expectations from clients and employees/employers alike."

The President also indicated that other items for inclusion in the strategic plan are:

- Enhanced support for Practice

Monitoring in Trinidad and Tobago to improve the quality of Practice Monitoring Reviews for members in possession of a Auditing and Practising Certificates.

- Building and establishing relationships with corporate and educational bodies to reinforce the importance and role of ICATT as the regulator of the profession in Trinidad and Tobago
- Succession planning with regard to the impending retirement of the present CEO, Council intends to fill the vacancy in the new year, allowing sufficient time for a smooth transition to the new CEO.



Dwayne Rodriguez-Seijas - Vice President, ICATT

## ICATT ANNOUNCES VIRTUAL ANNUAL CONFERENCE 2020

*Professor Marcia Annisette to deliver Keynote Address*



The Institute Of Chartered Accountants Of Trinidad & Tobago  
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**THE NEW NORMAL**  
Annual International Finance and Accounting Conference | Nov 26 - 27, 2020

<https://icatt.org/system/2020/09/about-3/>

**The Institute of Chartered Accountants of Trinidad and Tobago (ICATT) is pleased to announce our 11th Annual International Finance and Accounting Conference on a virtual platform from November 26-27, 2020.**

The annual conference which is the signature event of the Institute has been a significant contributor to leading discussions in the finance and accounting sectors; it continues to be an opportunity for the professional development for all its participants.

Our conference theme for this year is: Navigating the New Normal, which reflects current challenges and harnesses the collective wisdom and experience of the finance and accounting sectors to examine the disruption both positive and negative of the Covid-19 pandemic.

Marcia Annisette, Professor of Accountancy and Dean of Academics, Schulich School of Accountancy – Canada will deliver the featured Keynote Address.

A second Address will draw on lessons of the past whilst providing inspiration to new approaches to leadership and management of business resources for a sustainable future. Other sessions would include topical issues across the finance and accounting industries, from the technical to c-suite levels with technical sessions included to attract members seeking direction on practical challenges.

**Highlights of the 2020 agenda are:**

- How Leading Entrepreneurs Survive
- Business Continuity and Planning
- Moving your Practice into the Cloud
- Controlling Cash through Digitalisation
- Currency Market Outlook and Marketing Strategy
- HRM and Industrial Relations 2020 and Beyond
- Practical Audit Training
- Current Expected Credit Losses Model – IFRS 9

In keeping up with the theme of the New Normal the virtual conference will incorporate interactive sessions facilitated by an engaging local host.

At the end of Day 2, the Institute plans on hosting a new and exciting Virtual Networking Session to allow members to engage, network and unwind in comfort behind their screens.

Representatives of Professional Accountancy Organisations and captains of industry are expected to address some 500 participants in fields of auditing, taxation, banking, insurance, and finance. These professionals play a significant role in the economy and contribute greatly to the success of the Annual Conference.

Many of ICATT's members also hold senior positions in both the private and public sectors and are key decision makers in their organisations thus making the Annual Conference such a highly anticipated event.

The virtual conference holds an attractive advantage for attendees. Sponsorship and ticket costs have been reduced in consideration of the new financial times while still offering comparable value to our audience.

The Institute is hoping to attract greater audiences from our Members Residing Overseas (MRO), as well as attendees from other ICAC territories.

**This event will see the introduction of single passes to facilitate members with special interests and which also allow for greater affordability Early bird registration is open and continues till October 6th.**

Visit Institute's social media pages, our website and download the 2020 ICATT Conference App which as usual will keep you updated on sponsor, speaker and agenda developments. . Stay tuned.



The Institute Of Chartered Accountants Of Trinidad & Tobago

*navigating*

**THE NEW NORMAL**

Annual International Finance and Accounting Conference  
November 26th - 27th, 2020

**EARLY BIRD!**  
3 WEEKS ONLY

SEP 24 - OCT 16, 2020  
**REGISTER NOW**  
2020 Rates Discounted

**VIRTUAL CONFERENCE | Click here <http://icatt.org> | for all Conference details**



## MANAGING VIRTUALLY AS A COACH

On October 14th, ICATT presents a new webinar “The Manager As Coach”. Facilitator Indera Couch will present, among other things, advice to participants on how managers can manage virtual teams effectively. Navigating the New Normal has certainly proven to be challenging especially when it comes to managing teams remotely. In fact, managers are recognizing that in order to effectively ‘lead’ they must become a coach to their team. Since the advent of the COVID 19, the overnight pandemic has transitioned many managers into virtual spearheads of coaching and development. A major priority for leaders at all levels is to be

catalysts for the high performance and career acceleration of their team members. As businesses begin to revert



Policies (AWP) to be able to manage their teams actively and effectively. Having the skills of coaching virtually will prove to be beneficial long after the pandemic is over.

What Makes a Good Coach? The International Coach Federation defines a coach as someone who “inspires one to maximize their personal and professional potential through a strategic and creative process.” Coaches have the goal of making people realize their potential. There are several qualities to being a good manager and coach, especially when it

comes to a virtual setting. Some of these skills include listening attentively, building trust, communicating effectively, and developing emotional intelligence.

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## LAST CALL TO REGISTER FOR WEBINAR

Are you managing employees who are now working from home? ICATT’s webinar – Manager as Coach – will include the do’s and don’ts of coaching employees both Virtual and Face to Face. Facilitated by top Management Coach – Indera Couch – this webinar is tailored to meet the your needs for succeeding at managing in the new post COVID environment.

Register now! Group rates available!



# WEBINAR

S E R I E S



## THE MANAGER AS COACH

**Member: \$1495 (VI) Non-Member: \$1595 (VI)**  
**October 14, 2020**  
9:00am - 3:00pm | Registration Deadline: October 9, 2020



## **IFAC AND ICAEW RELEASE FIRST INSTALLMENT OF SIX-PART ANTI-MONEY LAUNDERING EDUCATIONAL SERIES**

[Click here for more](#)

## **THE COMPANIES REGISTRY OF TRINIDAD AND TOBAGO HAS EXTENDED THE AMNESTY FOR THE LATE FILING OF THE BELOW DOCUMENTS FROM 30TH SEPTEMBER, 2020 TO 31ST DECEMBER, 2020**

- Return of Beneficial Interest in the Shares of a Company
- All other time sensitive forms, such as
  - Annual Returns
  - Notices of Change of Directors/Secretary/Address of Registered Office
  - Notice of Execution or Termination of a Unanimous Shareholders Agreement
  - Articles of Amendment (pertaining to any fundamental changes to the Articles)

**National Budget date has been announced  
October 5, 2020**